



ENDOWMENT REPORT 2022

DEAR THE CANADIAN FEDERATION OF UNIVERSITY WOMEN - KANATA,

Endowed funds provide sustained impact while alleviating the financial barriers that can hinder academic success. Donors like you ensure students can focus more on driving purpose through higher education by unlocking new discoveries, engaging in meaningful learning opportunities and forging personal connections.

Although this past year has been unprecedented, your investment in students continues to show positive growth. Over the past five years, Carleton's general endowment—valued at \$323 million as of April 30, 2022—has maintained an average rate of return of 6.36%.

In 2021, endowment funds provided over \$7 million towards scholarships and bursaries, reinforcing the lasting support your generosity will create for future generations. This inspires positive change by equipping our next generation of leaders with the resources they need to do good on campus, in our communities, and around the globe.

As we look ahead to a new academic year, we are grateful for partners like you who empower the people and ideas that will lead to a healthier and stronger future.

Sincerely,



Jennifer Conley, MPNL & CFRE & MFA-P™
Chief Advancement Officer
President, Carleton University Foundation (U.S.)



WE ARE PLEASED TO PROVIDE A SUMMARY OF YOUR FUND'S CURRENT MARKET VALUE AND ANNUAL DISBURSEMENTS AS OF APRIL 30, 2022:

ANNE-MARIE DALLAIRE-SARAZEN SCHOLARSHIP

Contributions since inception

\$60,000

Current market value (as of April 30, 2022)

\$60,550

Amount disbursed in 2021-22

\$2,000

Estimated amount available for disbursement in 2022-23

\$2,457

HOW ENDOWMENTS WORK

Carleton University is committed to the responsible stewardship of your gifts in support of the university and its students. Each year, your commitment will play a critical role in enriching the academic experience of new generations of Carleton students.

The goal of the fund is to provide stable and consistent funding year after year for your identified priority area. The current payout is 4.0% calculated on a four-year moving average.

Carleton's investment committee determines the overall investment policy and objectives for the endowment fund. The committee also selects and monitors investment managers for the fund. The investment counsel that manages Carleton's endowment are MFS Institutional Advisors and Phillips Hager & North, and the policy asset mix for the general endowment remains at 35% global equities, 20% Canadian fixed income, 30% Canadian equities and 15% infrastructure.

Endowments ensure long-term support for students and a wide range of research and teaching initiatives. Thank you for your investment in our students and the good they seek to do in the world.

Should you have any questions about your endowment, please contact Kylie Patrick, Assistant Director, Donor Impact, at kylie.patrick@carleton.ca

