

**Financial Report CFUW/Kanata Scholarship Trust  
Annual Report January 1, 2018 to December 31, 2018**

**Bank Balance as of January 1, 2018** **\$ 3,702.68**

**Revenue**

Interest from Daily Interest Savings Account **\$ 9.36**

Tax Received - Member Donations **\$ 2,521.00**

- Anne-Marie Dallaire-Sarazen Bequest **\$ 22,000.00**

**Fund Raising Tax Received** **\$ 1,475.00**

- Enchanted Mosaic 2018

Individual Donor (*Note 1*) \$ 110.00

Monday Bridge Group (“) \$ 80.00

- Monday Bridge Group \$ 195.00

- Coffee House Donors \$ 240.00

(*Note 2*)

- Airport Ride Donation \$ 850.00

**Fund Raising Non Tax Received** **\$ 8,542.36**

- Enchanted Mosaic 2017 \$ 5,943.11

- Private Concert donations \$ 459.00

- Coffee House \$ 2,140.25

Total Fund Raising Revenue 2018 **\$ 10,017.36**

Total Revenue 2018(excl. opening balance) **\$ 34,547.72**

**Expenses**

Bank Charges (*Note 3*) **\$ 30.80**

CFUW Kanata Scholarships **\$ 10,000.00**

CFUW Kanata Cornerstone Gift **\$ 5,000.00**

**Total Expenses 2018** **\$ 15,030.80** **\$ (15,030.80)**

Total Net Income 2018 **\$ 19,516.82**

**Cash Transfer to Investment Account in 2018** **\$ (17,069.39)**

**Balance in Daily Interest Savings December 31, 2018** **\$ 6,150.21**

**Current Assets**

Balance in Daily Interest Savings December, 31, 2018	\$ 6,150.21
Investment Cash	\$ 21,219.40
Fixed Term GICs as of December 31, 2018	\$ 53,015.05

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**Total Assets as of December 31, 2018** **\$ 80,384.66**

**Total Liabilities as of December 31, 2018** **\$ 0.00**

**Notes**

- 1 Proceeds from Enchanted Mosaic 2018 totalled \$7725.36 of which \$190 in receipted donations were received by the Trust in 2018. The remaining funds, including \$40 in receipted donations, was \$7,535.36 and will be received in 2019.*
- 2 Proceeds from the Coffee House totalled \$2380.25 of which \$240 in receipted donations were received in 2018 and attributed to the Coffee House.*
- 3 The \$9.95 administration fee noted in the 2017 Annual Report \$160 was reversed and added to the Daily Savings Interest Account in 2018.*

*Prepared by: Sandra St. Germain, Treasurer,  
CFUW/Kanata Scholarship Trust  
May 8, 2019*