

**Financial Report CFUW/Kanata Scholarship Trust  
Annual Report January 1, 2017 to December 31, 2017**

**Bank Balance as of January 1, 2017** **\$ 4,183.61**

**Revenue**

Interest from Daily Interest Savings Account **\$ 3.45**

Tax Received – Member Donations **\$ 1,350.00**

Fund Raising Tax Received **\$ 1,530.00**

- EnchantedMosaic 2017

Individual Donor (Note 1) \$ 20.00

- Monday am Bridge Group \$ 230.00

- Airport “Taxi” \$ 1,280.00

Fund Raising Non Tax Received **\$ 9,088.61**

- Enchanted Mosaic 2016 \$ 7,233.31

- Enchanted Mosaic 2017 \$ 100.00

(Note 1)

- Coffee House \$ 1,755.30

Total Revenue 2017 **\$ 11,972.06**

**Expenses**

Printing and other Admin Costs **\$ 67.80**

Bank Charges (Note 2) **\$ 104.17**

Legal Fees **\$ 75.00**

CFUW Kanata Scholarships **\$ 4,000.00**

CFUW Kanata Bursaries **\$ 2,000.00**

**Total Expenses 2017** **\$ 6,246.97** **\$ (6,246.97)**

Total Net Income 2017 **\$ 5,725.09**

Total Revenue to end 2017 **\$ 16,155.67**

**Cash Transfer to Investment Account in 2017** **\$ (6,206.02)**

**Balance in Daily Interest Savings December 31, 2017** **\$ 3,702.68**

*including \$150.05 transferred into unused business account*

**Current Assets**

Balance in Daily Interest Savings December, 31, 2017	\$ 3,702.68
Investment Cash	\$ 0.21
Fixed Term GICs as of December 31, 2017	\$ 56,027.12

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**Total Assets as of December 31, 2017** **\$ 59,730.01**

**Total Liabilities as of December 31, 2017** **\$ 0.00**

**Notes**

- 1. Proceeds from Enchanted Mosaic 2017 totalled \$6,063.11 of which \$120 was received directly by the Trust in 2017 and \$5,943.11 will be received in 2018.*
- 2. An error of \$9.95 in bank charges in 2017 will be recovered in 2018.*

*Prepared by: Sandra St. Germain, Treasurer,  
CFUW/Kanata Scholarship Trust  
April 28, 2018*